The goal of this strategy is to produce capital gains by trading on the short-term up or down price movements of the 30-year Treasury bond. The primary emphasis of the LSGB model is an analysis of Treasury bond yields in an effort to determine the next market day’s price movement and invest accordingly. Hg has identified a number of “rules” that have been incorporated into its system which work together to determine a long or short trading signal. If yield volatility is high, the strategy will generally remain in a money market account. Positions are not scaled and will be 100% long, 100% short (inverse) or 100% money market.

Summary

Growth of $1000 Net of Management Fees (Since Inception)

Monthly Performance Net of Fees

*Past performance does not guarantee future results. See important performance disclosures on Page 2 of this Fact Sheet.
Administration and Contact Information

Structure: Separate Managed Accounts
Management Fee:
Liquidity: Daily
First $100,000  2.50%
Lock-up Period: None
$100,001 to $1 million  2.25% (entire account)
Termination Fees: None
Over $1 million  2.00% (entire account)
Custodial fee: 1/10 of 1% on the account balance

For more information, please contact one of our Investment Consultants as follows:
- Give us a call at 800 348-3601;
- Send an e-mail requesting information to info@halbertwealth.com or
- Visit our website at www.halbertwealth.com and click on the “Contact Us” button at the top of the page.

Important Disclosures

Halbert Wealth Management, Inc. (HWM), Hg Capital Advisors, LLC; (HCA) and Portfolio Strategies, Inc. (PSI) are Investment Advisors registered with the SEC and/or their respective states. Information in this report is taken from sources believed reliable but its accuracy cannot be guaranteed. Any opinions stated are intended as general observations, not specific or personal investment advice. Investments mentioned involve risk, and not all investments mentioned herein are appropriate for all investors. HWM receives compensation from PSI in exchange for introducing client accounts to the Advisors. For more information on HWM, HCA or PSI, please consult Form ADV Part 2, available at no charge upon request. Officers, employees, and affiliates of HWM may have investments managed by the Advisors discussed herein or others.

As a benchmark for comparison, the Standard & Poor's 500 Stock Index (which includes dividends) was used. It represents an unmanaged, passive buy-and-hold approach, and is designed to represent a specific market. The volatility and investment characteristics of this Index may differ materially (more or less) from that of this trading program since it is an unmanaged Index which cannot be invested in directly. The performance of the S & P 500 Stock Index is not meant to imply that investors should consider an investment in this trading program, which is actively managed, as comparable to an investment in the “blue chip” stocks that comprise the S & P 500 Stock Index.

Performance prior to 2007 is provided by Purcell and represents an actual account in a program named Hg Capital 199Hg-TYX, custodied at Guggenheim (Rydex) Series Trust, and verified by Theta Investment Research, LLC. (Theta was purchased by the owners of HWM in 2013.) Their numbers have been adjusted for Purcell's annual fee of 2.5% and include the reinvestment of dividends and earnings and are net of transactional costs. These results reflect actual trades in a proprietary account of the Advisor, managed to mimic the Advisor's trading signals. The results may not reflect the performance of actual client accounts due to contributions and withdrawals from client accounts, tax loss sales, client-imposed investment restrictions and other factors.

Historical performance data from 2007 to December 31, 2013 represents a representative account managed by Purcell, in the Purcell Dynamic US Government Bond program. The representative account selected had the maximum fee withdrawn (2.5%) and had been in the strategy for no less than 2 consecutive months with no withdrawals, distributions or additions. Should the representative account fail to meet the criteria, another account that complies with the requirements was substituted. It reflects the reinvestment of dividends and other earnings and is net of all transactional fees. The representative account was traded directly at Guggenheim (Rydex) and not Trust Company of America, so it does not reflect the deduction of the 10 bps Trust Company of America custodial fee that accounts at Trust Company of America will incur.

From January 2014 forward, performance numbers are provided by PSI and are the results for a composite of all individual client portfolios managed by PSI according to the Long/Short Government Bond Strategy, which composite is representative of the performance results achieved by PSI for its participating Long/Short Government Bond accounts during this time period. The performance reflects the reinvestment of dividends and other account earnings, and are net of applicable account transaction and custodial charges, and annual investment management fee, and separate fees assessed directly by each unaffiliated mutual fund holding that comprised the program. The composite numbers are updated by PSI quarterly, and estimates from a representative account are provided in the interim months until the updated monthly numbers are received from PSI on a quarterly basis. Adjustments may be made to the monthly estimates once the composite numbers are received. (PSI purchased the strategies offered by Purcell Advisory Services and manages this program beginning in January 2014. Returns were provided by Purcell Advisory Services prior to January 2014.) These performance numbers have not been verified by HWM, and therefore HWM is not responsible for their accuracy. Performance results for accounts at Trust Company of America may vary from the performance numbers shown for the representative account traded directly at Guggenheim (Rydex). This difference is anticipated to be minimal. The signals are generated by the use of proprietary software developed by Hg Capital Advisors. Statistics for “Worst Drawdown” are calculated as of month-end. Drawdowns within a month may have been greater.

When reviewing past performance records, it is important to note that different accounts, even though they are traded pursuant to the same strategy, can have varying results. The reasons for this include: i) the period of time in which the accounts are active; ii) the timing of contributions and withdrawals; iii) the account size; iv) the minimum investment requirements and/or withdrawal restrictions; v) the rate of brokerage commissions and transaction fees charged to an account; and vi) whether the account is held at Guggenheim (Rydex) or Trust Company of America. There can be no assurance that an account opened by any person will achieve performance returns similar to those provided herein for accounts traded pursuant to the Hg Capital LSGB trading program.

In addition, you should be aware that (i) the Hg Capital LSGB trading program is speculative and involves a high degree of risk; (ii) the Hg Capital LSGB trading program’s performance may be volatile; (iii) an investor could lose all or a substantial amount of his or her investment in the program; (iv) Portfolio Strategies will have trading authority over an investor’s account and the use of a single advisor could mean lack of diversification and consequently higher risk; and (v) Hg Capital LSGB trading program’s fees and expenses (if any) will reduce an investor’s trading profits, or increase any trading losses.

Returns do not include the effect of annual IRA fees, custodial fees or mutual fund sales charges, if applicable. No adjustment has been made for income tax liability. Consult your tax advisor. “Annualized” returns take into account compounding of earnings over the course of an investment’s track record. Money market funds are not bank accounts, do not carry deposit insurance, and do involve risk of loss. The results shown are for a limited time period and may not be representative of the results that would be achieved over a full market cycle or in different economic and market environments.