



Franklin Square IC III

Fact Sheet
August 31, 2017

Summary

Cumulative Return	Annualized Return	1 Year Total Return	2 Year Avg Return	3 Year Avg Return	Current Drawdown	Worst Drawdown
21.01%	5.74%	10.54%	6.58%	5.70%	0.00%	-8.38%

Monthly Performance Net of All Management Fees

2017	1.19%	1.09%	0.50%	0.50%	0.70%	0.50%	0.50%	0.70%					5.80%
2016	(1.65%)	(0.56%)	0.75%	2.30%	1.30%	2.25%	1.65%	1.80%	2.15%	1.05%	0.69%	0.53%	12.87%
2015	0.50%	1.52%	0.65%	0.50%	0.50%	0.65%	0.50%	(1.51%)	(1.91%)	0.53%	(1.05%)	(2.51%)	(1.73%)
2014				0.46%	0.46%	0.46%	0.60%	0.46%	0.60%	0.46%	0.46%	(0.89%)	3.12%

Administration and Contact Information

Structure:	Business Development Company (BDC)	Management Fees:
Liquidity:	Quarterly	
Lock-up Period:	None	FSIC III - 1.75% Management fee
Termination Fees:	None	20% Incentive Fee
HWM Minimum Investment:	\$50,000	HWM Management Fee Schedule
		First \$500,000: 1.25%
Custodian:	TD Ameritrade	Then Next \$500,001 - \$2 million: 1.00%
Transaction fee:	\$100	Then Amounts Over \$2 million: Negotiable
Annual custody fee:	\$250	

Not available in the following states:

Arkansas New Jersey
Maryland Washington
Massachusetts

For more information, please contact one of our Investment Consultants as follows:

- ✓ Give us a call at **800 348-3601**
- ✓ Send an email requesting information to info@halbertwealth.com
- ✓ Visit our website at www.halbertwealth.com and click on the "Contact Us" button at the top of the page.

***See Important Disclosures on Page 2**

***Presentation based upon information and data from FS Investment Corporation.**

CONFIDENTIAL

Important Disclosures

IMPORTANT NOTES: Information contained herein is not a solicitation nor an offer to buy securities, and such solicitation may only be made upon the delivery of the Prospectus to persons who meet the suitability requirements described in the Prospectus. You should also review Halbert Wealth Management's (HWM) ADV Part 2.

Institutional Stockholder Returns are the total returns an investor received for the highlighted period taking into account all distributions paid during such period, compounded monthly. The calculation assumes that the investor purchased shares at FSIC III's institutional offering price at the beginning of the applicable period and reinvested all cash distributions pursuant to FSIC III's distribution reinvestment plan ("DRP"). Valuation as of the end of each period is the redemption price pursuant to FSIC III's share repurchase program on such date. Institutional Stockholder Returns include all fund operating expenses. Upon liquidation or redemption, market conditions may cause the actual values to be more or less than the values shown.

HWM's Fact Sheet's performance reflects the actual aggregated performance (net of fees and expenses) of Franklin Square Investment Company III or "FSIC III" (based on information from Franklin Square), less the deduction of HWM's 1.25% annual fee (deducted monthly). Returns reflect the reinvestment of distributions. See the FSIC III Prospectus and Fact Sheet for details concerning fees and expenses of FSIC III, and more information about how they calculate performance.

THE PERFORMANCE INFORMATION SET FORTH IN THIS PRESENTATION IS BASED UPON AND DERIVED FROM INFORMATION AND DATA PROVIDED BY FRANKLIN SQUARE, A THIRD PARTY INVESTMENT MANAGER. HALBERT WEALTH MANAGEMENT HAS NOT INDEPENDENTLY VERIFIED ANY SUCH INFORMATION AND SHALL HAVE NO LIABILITY OR RESPONSIBILITY FOR ANY INACCURACY OR INADEQUACY THEREOF.

NEITHER HWM NOR ANY OF ITS AGENTS IS INVOLVED IN, SUPERVISES OR HAS ANY RESPONSIBILITY FOR OR CONTROL OVER THE BUSINESS, OPERATIONS, INVESTMENTS, MANAGEMENT OR INVESTMENT DECISIONS WITH RESPECT TO FRANKLIN SQUARE INVESTMENT COMPANY III.

FOR MORE INFORMATION REGARDING THE INVESTMENT PROGRAM OF FSIC III, PLEASE REFER TO THE PROSPECTUS OF FSIC III, A COPY OF WHICH IS AVAILABLE UPON REQUEST. TO BE FULLY INFORMED REGARDING AN INVESTMENT IN FSIC III, EACH PROSPECTIVE INVESTOR SHOULD CAREFULLY REVIEW AND ENSURE THAT IT UNDERSTANDS THE TERMS AND CONDITIONS OF AN INVESTMENT IN FSIC III, AS DESCRIBED IN THE PROSPECTUS. HWM AND ITS AGENTS ARE NOT RESPONSIBLE FOR THE CONTENTS OF THE PROSPECTUS (OR ANY OTHER INFORMATION OR DOCUMENTS RECEIVED FROM OR PREPARED BY FRANKLIN SQUARE), MAKE NO REPRESENTATIONS AS TO THE ACCURACY OR COMPLETENESS OF THE PROSPECTUS AND EXPRESSLY DISCLAIM ANY LIABILITY WHATSOEVER FOR ANY LOSS ARISING FROM OR IN RELIANCE UPON ANY PART OF THE PROSPECTUS OR FROM ANY ACTIONS OF FSIC III OR FRANKLIN SQUARE. THIS PRESENTATION SHALL NOT BE CONSIDERED AN OFFERING OF INTERESTS IN FSIC III. IN ALL CASES, PROSPECTIVE INVESTORS SHOULD CONDUCT THEIR OWN INVESTIGATION AND ANALYSIS OF THE OFFERING AND THE INFORMATION SET FORTH IN THE PROSPECTUS.

NO ASSURANCE CAN BE GIVEN THAT THE INVESTMENT OBJECTIVE OF FSIC III WILL BE ACHIEVED OR THAT AN INVESTMENT IN FSIC III WILL BE PROFITABLE.

In addition, you should be aware that (i) in the FSIC III your principal is not guaranteed and there are risks involved; (ii) the FSIC III performance may be volatile; (iii) Franklin Square will have trading authority over an investor's account and the use of a single advisor could mean lack of diversification and consequently higher risk; (iv) FSIC III's fees and expenses (if any) will reduce an investor's trading profits, or increase any trading losses; and (v) there is limited liquidity which is not guaranteed in FSIC III, so you should take a long-term approach to this investment.

Returns do not include the effect of any custodial, transaction or IRA fees, if applicable, charged by the custodian. No adjustment has been made for income tax liability. Consult your tax advisor. "Annualized" returns take into account compounding of earnings over the course of an investment's actual track record. The results shown are for a limited time period and may not be representative of the results that would be achieved over a full market cycle or in different economic and market environments. Different economic and market conditions could produce different results.